

# FWD Invest First – Legacy Plan

An old tradition for a new generation



Call our hotline: 1300 13 7988

# Leave your family a legacy, not a liability.

**All you want in your old age is to spend it surrounded by your family. Not to depend on your family.**

We know that should you unexpectedly pass away, you want to be remembered not only by the relationships you've built and the values you've lived by but also the preparations you've made to save your family as much as trouble and grief as possible.



FWD Invest First takaful plan is a one-step solution for your 'Legacy' planning that helps you to magnify your savings while providing protection for your family, through investment in Shariah-compliant investment funds.

It also can be tailored to your individual goals, like being able to leave a gift of money for the person or the cause you desire.

## Fruits of your years of hard work

While planning to share it with your family; do you think of...

- How to leave a good financial legacy to your family.
- How to protect their future if you were to pass away.
- How this wealth will be aligned with your vision for your family's future.
- How your family is going to use the wealth that you're creating.

Your primary concern may naturally be how to maximise what you give to your family. Whereas...

For a sustainable legacy planning, it's important to

- Enhance the value of your legacy.
- Ensure your loved ones inherit your wealth the way you want it to be.
- Avoid family conflicts through estate equalisation.
- Ensure immediate liquidity for your beneficiaries.

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## FWD Invest First is designed to help you planning for a new stage in your life to build a future of wealth and stability, such as...

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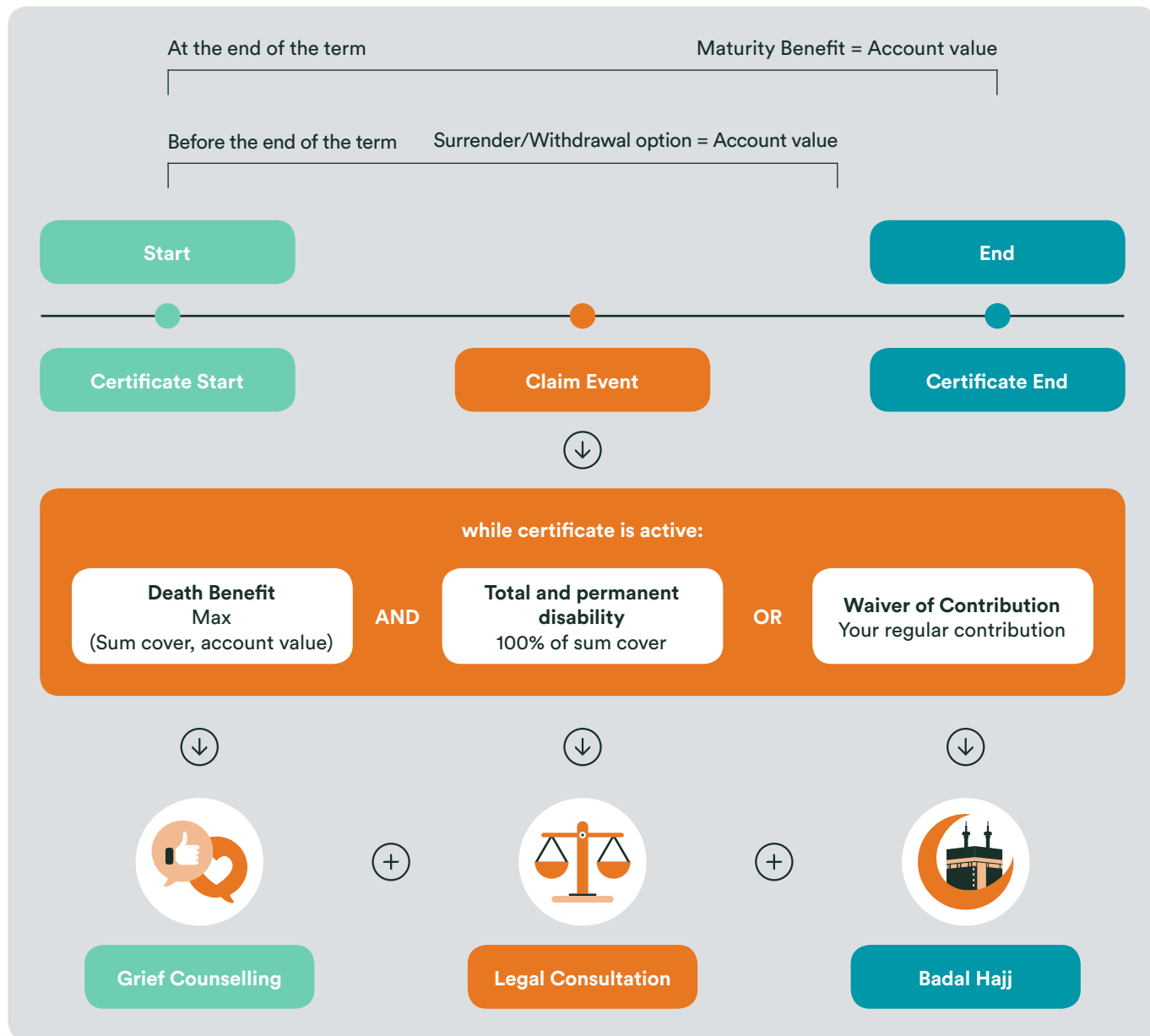


Magnify your retirement reserves efficiently by investing in Shariah compliant investment funds.



Transfer your legacy to your loved ones through hibah if the unexpected happens, and avoid complex inheritance process.

FWD Invest First is an investment-linked (IL) takaful plan that allows you to achieve a right balance in your protection needs and investing monies to build a legacy for your family with minimum sum covered of RM100,000. Here is an illustration of how this plan works:



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## How this plan helps you to achieve your savings needs?

We understand that while you might be saving for a particular event, things do happen and you may need access to your monies either immediately or on periodic basis. We have designed FWD Invest First to meet all those needs and situations.

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<b>Regular withdrawals</b>	You can set up regular withdrawal as per your needs and yet let grow your rest of the monies, all this without any charges.
<b>Partial withdrawals</b>	You can make partial withdrawals if you want. Even better, you can choose from whichever fund without any extra charges.
<b>Redirect your contributions</b>	If at any point you want future contributions to be invested in specific funds you can choose to do so, without impacting your existing fund selection.
<b>Maturity</b>	When the certificate matures, you can just cash-in your account value.

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## Protection benefits under this plan

FWD Invest First is a takaful product that also covers you if you were to suffer total and permanent disability (TPD) and pass away.

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<b>Death benefit</b>	If the person covered were to pass away, we'll pay both the sum covered and amount in their Participants' Savings Account (PSA).
<b>Additional TPD benefit</b>	If the person covered were to suffer TPD, we'll still pay the full sum covered under this plan.
<b>Waiver of contribution benefit</b>	If we pay a TPD claim under this certificate then we'll also waive of future contributions on the base plan, so you need not to worry anymore.

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## To us, protection also means supporting through recovery

At FWD, we understand what happens to families when a member passes away. They feel lost and are unable to move on, resulting in a derailment of their future plans. FWD Invest First provides financial support as well as emotional and practical support, to get your family back on their feet.



### Grief Counselling

We'll pay for up to 10 counselling sessions with a grief counsellor from our panel; until the total amount charged reaches RM2,000.



### Legal Advice

We'll pay for up to 3 legal advice sessions with a legal adviser from our panel; until the total amount charged reaches RM2,000.



### Badal Hajj\*

We'll provide Badal Hajj support for Muslim customers where we'll arrange, and pay for the Badal Hajj from our panel of service providers.

#### Who is eligible:

- Posthumously, if the person covered was not able to perform Hajj before their death.

\*For non-Muslims we'll pay lump sum benefit of RM2,000.

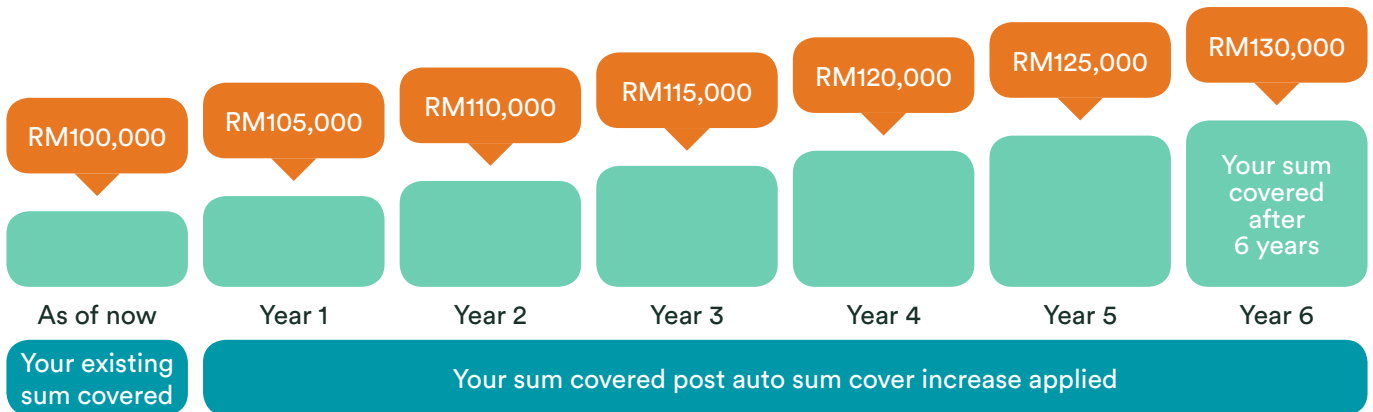
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## How this plan works

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### Auto sum cover increase – no need to take up 2nd certificate

We understand that as time passes to keep up with inflation you'll need more protection so it stays relevant in your overall financial planning. This plan offers a unique opportunity to increase your protection without any underwriting.



Once you opt for this option your sum cover will increase at 5% each year for consecutively 6 years.

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### Event based sum cover increase

With every new accomplishment we make as human being we also feel that intensity to protect it. FWD Invest First offers you a great opportunity to increase your cover and enjoy that peace of mind when you meet some of these milestones in your life. Such as,

- You getting married, or
- You having a child.

Please refer to your certificate for more details.

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### Legacy bonus

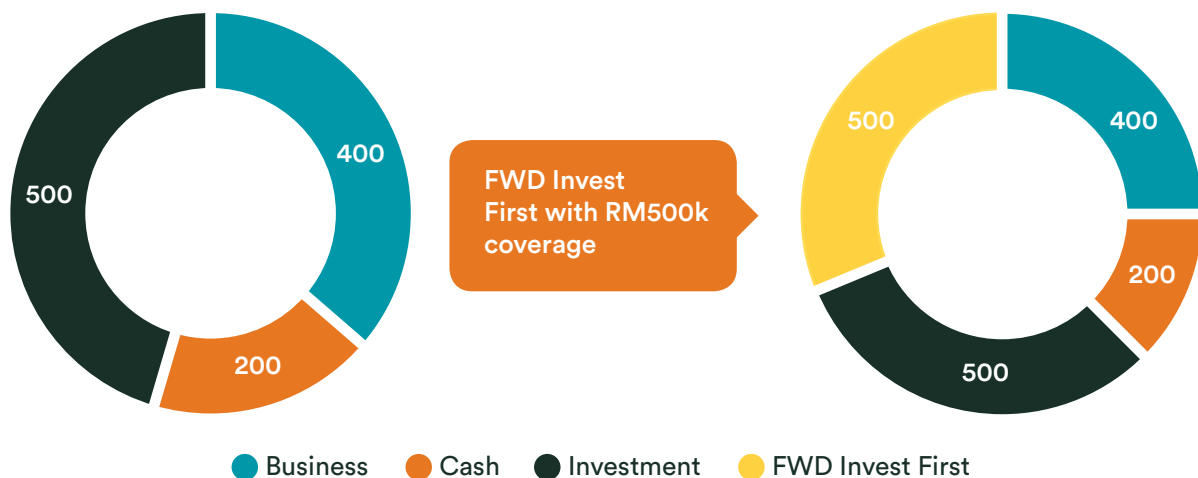
If you were to pass away between age of 60 and 80 while covered under this plan then we'll pay 25% extra death benefit.



## First step: Assess how you would like your legacy to be distributed

The rate with which daily cost of living is rising it is very much likely to dent the value of your savings. So if you want to provide for a reasonable financial security to your family then you may want to consider FWD Invest First to enhance your legacy.

For e.g. Mr. Wan has 3 sons and 1 daughter. He is confident that his daughter is competent to manage and take further his business. But he also wants to provide reasonable financial security to his 3 sons.



Now if Mr. Wan were to pass away, his daughter can inherit his business and his liquid assets can be distributed among his 3 sons with all receiving equal share for their father's legacy.

## Second step: Balance your objectives and principal considerations

When it comes to investing for legacy planning, you should clearly assess your financial capacity and weigh it with your willingness to take risk as well as type of risk(s). It's important as investing in a Investment-Linked Takaful plan is a long term commitment.



### Capacity

- Time Horizon
- Financial Situation



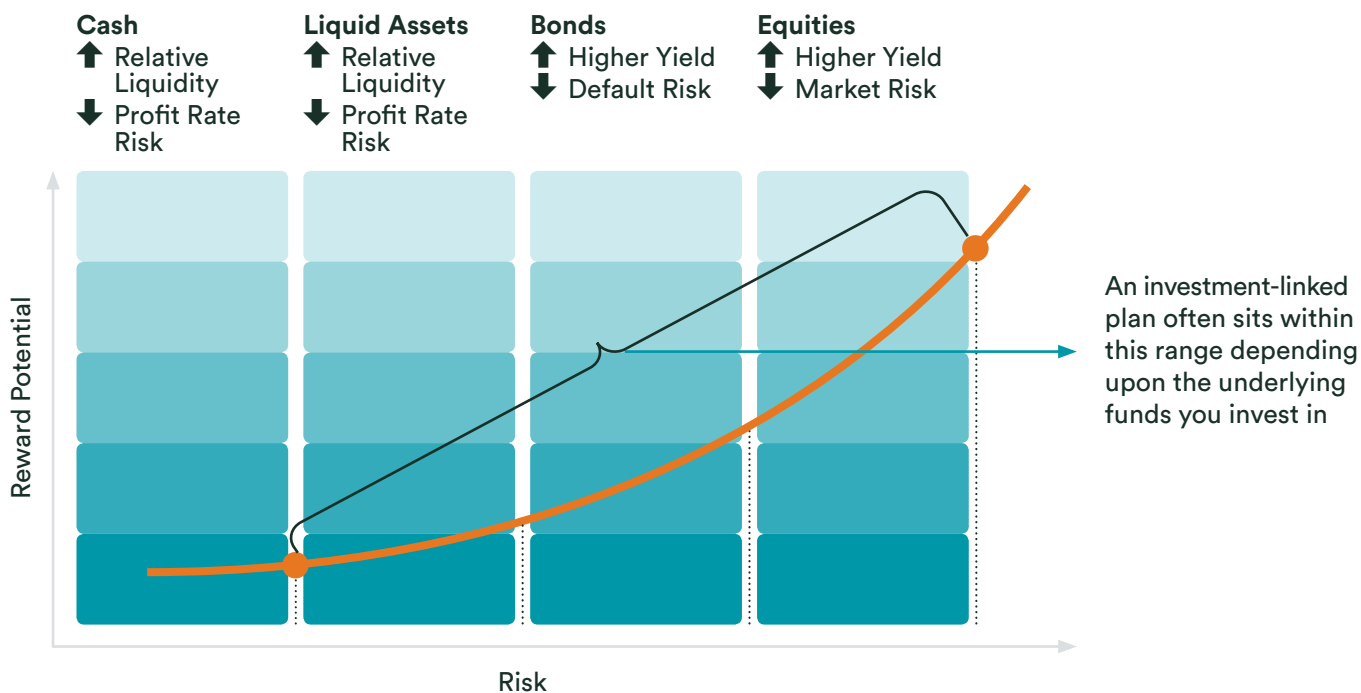
### Willingness

- Investment Objective
- Risk Tolerance
- Attitude to Risk

Please talk to our agents, they'll be happy to guide you.

## What risk and reward means to you?

No investment is risk free. While cash protects principal its low returns may hinder you from reaching your financial objectives. If you prudently diversify into riskier assets it may help you to contain uncertainty. However, it also can not assure you profit or protect you against possible loss.



## Then how you decide which type of funds to invest in?

When it comes to money there are number of factors that contributes to 'How' and 'Why' of our decisions.

Following is an example of 4 key personality traits which will also help you to evaluate which fund choices you can choose. This can be a simple guide to assess what kind of investor you are.

Accumulators	Followers	Preservers	Independents
<ul style="list-style-type: none"> <li>Keenly interested to accumulate wealth.</li> <li>Want to steer investment decisions.</li> <li>Confident of the investment decisions they make.</li> </ul>	<ul style="list-style-type: none"> <li>Likes to follow friends or new investment fad.</li> <li>May lack interest or knowledge in investing.</li> <li>Decision-making process often lacks long-term planning.</li> </ul>	<ul style="list-style-type: none"> <li>Emphasise financial security.</li> <li>Anxious about losses and short-term performance.</li> <li>Fear of making wrong investment decisions.</li> </ul>	<ul style="list-style-type: none"> <li>Hold original ideas and like to be involved in the investment process.</li> <li>Often very analytical and critical thinkers.</li> <li>May exhibit bias in decisions due to own research.</li> </ul>

Source: CFA Institute

# Start saving for your goals through FWD Invest First

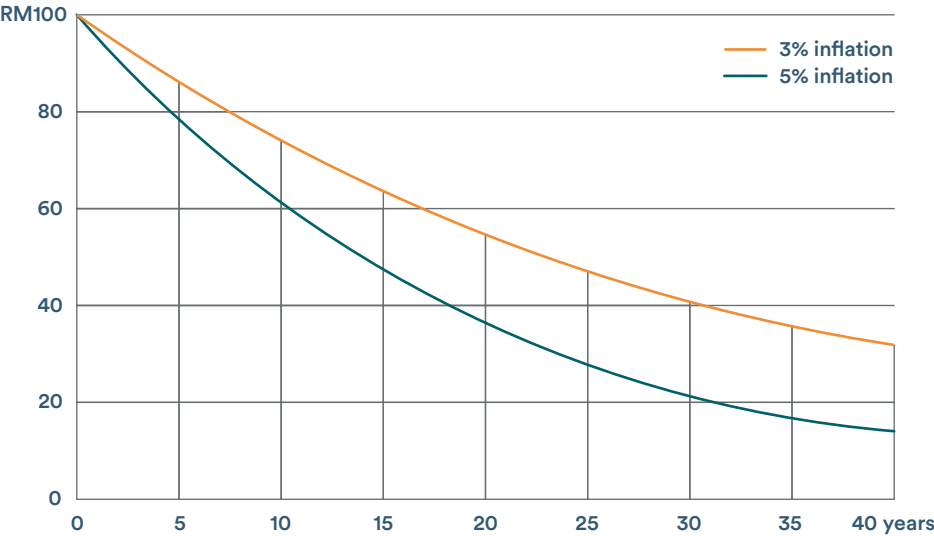
## Power of compounding

When it comes to financial planning every day you delay has a larger cost to pay tomorrow. Let's look at the following two university education plans of two different families:

Started saving at the age of...	*Amount at age 60	Of which profit is...
<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">Anwar</div> <div style="margin-right: 10px;">50 Yr</div> <div style="margin-right: 10px;">RM6,000 per month</div> <div style="margin-right: 10px;">RM949,000</div> <div>RM229,000</div> </div>	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">Raj</div> <div style="margin-right: 10px;">30 Yr</div> <div style="margin-right: 10px;">RM1,000 per month</div> <div style="margin-right: 10px;">RM948,000</div> <div>RM588,000</div> </div>	<div style="background-color: #f4a460; padding: 5px; border-radius: 10px; display: inline-block;">Clear winner!</div>

\*Assuming 6% investment returns over the period.

# An early start will help you to minimize the impact of inflation



**What does it mean to you?**  
 Because even a modest inflation can erode your purchasing power very drastically!

Even at today's low levels, inflation can exact a heavy cost on the value of your money making them insufficient when you need them.

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## Important to know

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## Optional benefits

You can also participate in any of rider plans that are available with FWD Invest First Plus to enhance your overall protection.

For more information on the rider plans, please visit [fwd.com.my](http://fwd.com.my) or speak to our agents.

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## Choice of investment funds and fund management wakalah charge

Please visit our website at [fwd.com.my](http://fwd.com.my) to further understand the risk profile of each of these funds.

Name of fund	Fund management wakalah charge (per annum)
FWD Takaful LifeSelect Fixed Income Fund	1%
FWD Takaful LifeSelect Equity Fund	1.5%
FWD Takaful Dynamic Fund	1.5%
FWD Takaful Asia Pacific Islamic Equity Fund	1.5%
FWD Takaful Islamic Sukuk Fund	1%
FWD Takaful World Islamic Equity Fund	1.5%

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## If you don't pay your contributions due

If you don't pay your contributions at anytime during first 3 years then we'll apply 2% contribution holiday fees on due amount and deduct that from your PSA to recover our expenses.

Prolonged non payment of contributions will deplete your PSA and may result in termination of your certificate if value of PSA is not sufficient to pay for the charges due.

## Should you change your mind

If you aren't completely satisfied with your certificate, and you haven't made a claim under it, you have 15 days from the date you receive your certificate to cancel it and receive your contributions back, minus medical expenses (if any).

## When we won't pay any benefits

At FWD, we do not believe in setting a long list of hidden clauses that prevent us from giving you what is due. So we've simplified our exclusion list to just 3 criteria:

### Suicide, attempted suicide or self-inflicted act

We'll not pay any benefit under this certificate if the claim arises from suicide, attempted suicide or an intentional self-inflicted act by a person covered within one year from:

- the start of your certificate, or the date we last reinstated your certificate; or
- the date we last approved an increase in the death benefit under your certificate.

This applies regardless of the mental state of the person covered.

### Unlawful acts

We'll not pay any benefit under this certificate if the claim arises because you or a person covered wilfully participated in an unlawful act, or unlawful failure to act.

### War

We'll not pay any benefit under this certificate if the claim is a result of an act of war (whether declared or not), coup, revolution, riot, or any similar event.

## Eligibility to participate is pretty simple

Malaysian nationality or permanent resident. Age requirements for person covered:

Main People	Age when you can apply for cover	Age when cover ends
Certificate owner	Must be between 17 and 65 years old	–
Person covered	Must be between 1 month and 65 years old	Cover ends at age 60/70/80*

\*Depending upon chosen maturity age, subject to minimum certificate term of 15 years.

Note: Age implies the age at the next birthday.

## How much is the Wakalah fee?

Certificate Year	1	2	3	4	5	6	7-10	11+
*Wakalah Fee	40%	40%	40%	20%	20%	20%	5%	0%

\*This charge is based on certificate with regular contribution. For shorter term contributions lower charge will apply. All top up contributions will have 5% Wakalah charge.

## How are we Shariah-compliant?

1. We manage your contribution and our takaful operations are based on the Shariah contract of Wakalah and guided by our Shariah committee.



Takaful is a mutual assistance scheme based on the spirit of brotherhood and solidarity where you and others agree to assist each other financially if anyone of you suffers a specific loss.



Wakalah is the appointment by one party of another to act on his/her behalf.

2. We allocate your contributions, less the Wakalah fee into the Participant's Risk Fund (PRF), as tabarru'. The tabarru' are used to pay the benefits to claimants who are entitled to it based on:

- the solidarity of brotherhood and cooperation among the participants; and
- terms and conditions within the certificate



Tabarru' is a donation for the purpose of takaful.

3. In case of the good performance of the PRF, we'll be compensated 50% of the surplus as Ju'alah and the remaining 50% will be distributed to eligible participants.



If the value of PRF is insufficient to pay the claims, then we'll give Qard which is a benevolent interest-free loan to PRF.



Ju'alah is the reward to the Takaful Operator for the good performance of the participants' risk fund.

## Service wakalah charge

We'll be deducting RM 7 per month from your PSA.

## Coverage term

- Minimum – 15 years
- Maximum – upon person covered attaining age 60/70/80ANB

## How much do you contribute

Your contribution depends on the following criteria regarding the family members covered under the certificate:

- Age
- Health status
- Smoker status
- Occupation
- Gender
- Amount of coverage
- Term of coverage
- Payment frequency

This plan offers you different contribution payment term options:

Pay option	Minimum per month
Regular pay	RM100
15yr limited pay	RM200
10yr limited pay	RM250
5yr limited pay	RM500

## Important Notes

1. This brochure does not form a contract between you and FWD Takaful Berhad. The full terms and conditions are stated in the certificate documents.
2. You are entitled for an individual tax relief when you participate in this plan, subject to terms and conditions of Inland Revenue Board (IRB).
3. If your Participants' Savings Account becomes zero during the first 5 years, and if you pay all your due contributions on time and do not make any changes to your original certificate terms, then we'll not terminate your certificate.
4. You should satisfy yourself that this plan meets your needs and the contributions are affordable to you.
5. This is a takaful product that is tied to the performance of underlying assets, and is not a pure investment product such as unit trusts is.



For more information, contact your agent, call our hotline or check out our website at [fwd.com.my](http://fwd.com.my)



Service Hotline  
1300 13 7988



Already a customer?  
Simply log on to  
our customer portal

## About FWD Takaful Berhad

FWD Takaful Berhad (“FWD Takaful”) is a Takaful provider in Malaysia that offers family Takaful services. FWD Takaful is licensed under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

Established in Asia in 2013 with a trailblazer mentality, FWD Group (“FWD”) is the primary insurance business of investment group, Pacific Century Group.

It is a Takaful business unit of FWD – which spans 10 markets in Asia including Hong Kong SAR & Macau SAR, Thailand, Indonesia, the Philippines, Singapore, Vietnam, Japan, Malaysia and Cambodia, offering life and medical insurance, general insurance, employee benefits, Shariah and family takaful products across a number of its markets.

FWD is focused on creating fresh customer experiences and making the insurance journey simpler, faster and smoother, with innovative propositions and easy-to-understand products, supported by digital technology. Through this customer-led approach, FWD aims to become a leading pan-Asian insurer by changing the way people feel about insurance.

For more information, please visit [fwd.com.my](http://fwd.com.my).