

FWD Term Rider

Leave a positive legacy for the generations ahead



Call our hotline: 1300 13 7988

When life comes to an unexpected halt, extend lifeline through continued deeds.

What happens after death may be uncertain, but the welfares you leave behind don't have to be. Often the first thing that comes to mind about passing away is the financial reality you'll have left after death – one of the many reasons people equip ourselves with long-term financial plans.

We want our loved ones to be free from burden, for grief alone can be tough. What happens to your debts? What happens to your commitments to others? What happens to your dedicated contributions to charity?



At FWD Takaful, we want to help you leave your legacy behind in high spirits, enabling a positive outlook on the grief of loss by your loved ones. This is why we designed FWD Term Rider.

FWD Term Rider offers an additional benefit that you can use to ensure your selected charity organisation gets taken care of even after you've passed. You may choose a fraction of your rider's sum covered to be committed to a charity organisation of your choice. You can attach this rider to any of your main certificate at any point in time, except FWD Family First.

Bigger benefits. Simpler choices. With sentiments for cause.



Death

Upon your passing, we'll pay 100% of the sum covered after deduction for the charity donation.



Charity

A portion of the sum covered will be donated to a charity organisation of your choice.

How this rider works?

Take a look at the following illustration on how the rider benefits you. This rider provides additional benefits to your main certificate.



How to participate

- Contact us.
- Pick the charitable organisation available on our list or state the new portion that you want to donate.
- Submit the completed form to us.
- We'll review your request.
- Once it clears, we'll endorse your existing certificate with the changes.

Eligibility to participate is pretty simple

Malaysian or Permanent Resident. Age requirements are as follows:

Main People	Age when you can apply for cover
Certificate owner	Must be between 17 and 65 years old
Person covered	Must be between 1 month and 65 years old

Charity donations

You can choose any of the charitable organisation below based on your preference for donation.

1. Lung Foundation of Malaysia
2. Malaysia Medical Relief Society (MERCY Malaysia)
3. National Kidney Foundation of Malaysia
4. National Cancer Council Malaysia (MAKNA)
5. National Council for the Blind, Malaysia
6. Yayasan Jantung Malaysia (The Heart Foundation of Malaysia)

The percentage amount that can be donated to charity are as follows:

1. Minimum 1 charity organisation with 10% of sum covered.
2. Maximum 2 charity organisations with 100% of sum covered.



Simply write to us if you need to change your chosen charitable organisation or the portion of the donation any time during the rider certificate.

Your coverage and contribution

The rider coverage and contribution term are as follows:

Rider coverage and contribution term

- Equal to or less than basic coverage term.
- Maturity date can be earlier than base plan, subject to maximum of maturity date of basic plan.
- Minimum of 5 years coverage and contribution term.

How much do you have to contribute?

The contribution rates depend on the following criteria:

- Person covered's age at inception
- Person covered's gender
- Person covered is a smoker/non-smoker
- Rider's certificate term

When we won't pay any benefits

At FWD Takaful, we don't believe in setting a long list of hidden clauses that prevent us from giving you what is due in the event of a claim. So we've simplified our exclusion list to just 3 criteria:

- Any claims arising from suicide, attempted suicide or self-inflicted act within a year of the start of your rider or the date we last reinstated your rider.
- Any claims arising because you or a person covered willfully participated in an unlawful act, or unlawful failure to act.
- Any claim resulting from an act of war (whether declared or not), coup, revolution, riot, or any similar event.

Surrender Benefit

In the event of surrender, you'll receive a refund of all unutilised contribution, however:

- If the refund amount is less or equal to RM10 and we don't have certificate's owner details then we'll donate the amount to any charitable organisation.
- If the refund amount is more than RM10 and we don't have certificate's owner details then we'll transfer the amount to Registrar of Unclaimed Moneys.

How are we Shariah-compliant?

1. We manage your contribution and our takaful operations are based on the Shariah contract of Wakalah and guided by our Shariah committee.



Takaful is a mutual assistance scheme based on the spirit of brotherhood and solidarity where you and others agree to assist each other financially if anyone of you suffers a specific loss.



Wakalah is the appointment by one party of another to act on his/her behalf.

2. We allocate your contributions, less the Wakalah fee into the Participant's Risk Fund (PRF), as tabarru'. The tabarru' are used to pay the benefits to claimants who are entitled to it based on:

- the solidarity of brotherhood and cooperation among the participants; and
- terms and conditions within the certificate



Tabarru' is a donation for the purpose of takaful.

3. In case of the good performance of the PRF, we'll be compensated 50% of the surplus as Ju'alah and the remaining 50% will be distributed to eligible participants.



If the value of PRF is insufficient to pay the claims, then we'll give Qard which is a benevolent interest-free loan to PRF.



Ju'alah is the reward to the Takaful Operator for the good performance of the participants' risk fund.

How much is the Wakalah fee?

Certificate Year	1	2-3	4	5-10	11+
Wakalah %*	70%	55%	40%	25%	10%

*This charge is based on a certificate with term 20 years or more. For shorter term certificates lower charge will apply. You may refer to the product illustration for the wakalah fee of your specific certificate term selected.

Important Notes

1. This brochure does not form a contract between you and FWD Takaful Berhad. The full terms and conditions are stated in the certificate documents.
2. FWD Term Rider is not a savings or investment product. You'll not receive any money from this certificate other than the death benefit.
3. You're entitled for an individual tax relief when you participate in this plan, subject to terms and conditions of Inland Revenue Board (LHDN).
4. You should satisfy yourself that this plan meets your needs and the contributions are affordable to you.
5. For further information on fees, charges and other details, please refer to the Product Disclosure Sheet and Benefit Illustration issued by our Agent.

For more information, contact your agent, call our hotline or check out our website at fwd.com.my



Service Hotline
1300 13 7988



Already a customer?
Simply log on to
our customer portal

About FWD Takaful Berhad

FWD Takaful Berhad (“FWD Takaful”) is a Takaful provider in Malaysia that offers family Takaful services. FWD Takaful is licensed under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

Established in Asia in 2013 with a trailblazer mentality, FWD Group (“FWD”) is the primary insurance business of investment group, Pacific Century Group.

It is a Takaful business unit of FWD – which spans 10 markets in Asia including Hong Kong SAR & Macau SAR, Thailand, Indonesia, the Philippines, Singapore, Vietnam, Japan, Malaysia and Cambodia, offering life and medical insurance, general insurance, employee benefits, Shariah and family takaful products across a number of its markets.

FWD is focused on creating fresh customer experiences and making the insurance journey simpler, faster and smoother, with innovative propositions and easy-to-understand products, supported by digital technology. Through this customer-led approach, FWD aims to become a leading pan-Asian insurer by changing the way people feel about insurance.

For more information, please visit fwd.com.my.