

## FWD Payor Lite Rider

Ensure your loved ones are always  
protected no matter what



Call our hotline: 1300 13 7988

# **It's good to protect your loved ones, but it's even better to protect your promise of protection.**

**If you are thinking about a Takaful plan, you already know that protecting your loved ones and saving for their future is a top priority. A Takaful coverage provides a financial safety net if anything happens to your loved ones.**

Whereas if something happens to you as the payor then it will shatter the promises of protection and savings you had made and planned for. Which makes securing the right coverage for you a critical step when you are planning to cover your spouse or kids who rely on your income.



We know that you would like to feel confident that your dependents won't lose their protection or their savings plans won't be derailed if unthinkable happens to you.

FWD Payor Lite Rider offers an economical, yet smart way to cover yourself. Such that when you take up a Takaful plan from FWD to cover your loved ones you can also take up this rider to cover you.

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## Following benefits are paid from your Participants' Risk Fund

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### Waiver of contribution benefit

We'll waive all regular contributions that become due to be paid under your certificate after you:

- die; or
- become totally and permanently disabled.



### Badal Hajj benefit

We'll arrange and pay for Badal Hajj for you (the certificate owner) if you were to die without doing Hajj during your life time. For non-Muslims, we'll pay RM2,000 as lump sum benefit.



### Grief counselling benefit

We'll arrange and pay for up to 10 grief counselling sessions for your immediate family if you die. We'll pay until the total amount reaches RM2,000.



### Legal services benefit

We'll arrange and pay for up to 3 legal counselling sessions as advised by your administrator or executor if you were to die. We'll pay until the total amount reaches RM2,000.

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## How this rider works?

This rider provides the following protection benefits. These benefits are provided in addition to your certificate benefits, and you need to pay a separate contribution to keep this protection in place.

We'll waive all contractual contributions that become due to be paid under your certificate (not any other rider contributions or top-up contributions) from the date we approve a claim, until the expiry date of the rider, if you:

- die; or
- become totally and permanently disabled.

## When we won't pay any benefits

At FWD, we do not believe in setting a long list of hidden clauses that prevent us from giving you what is due. So we've simplified our exclusion list to just 3 criteria:

### Suicide, attempted suicide or self-inflicted act

We'll not pay any benefit under this rider if the claim arises:

- from your suicide, attempted suicide or a self-inflicted; and
- within one year of the start of your rider, or the date we last reinstated your rider.

This applies regardless of the mental state of the person covered. If this happens, the rider will be cancelled.

### Unlawful acts

We'll not pay any benefit under this rider if the claim arises because you or a person covered wilfully participated in an unlawful act, or unlawful failure to act.

### War

We'll not pay any benefit under this rider if the claim is a result of an act of war (whether declared or not), coup, revolution, riot, or any similar event.

## How are we Shariah-compliant?

1. We manage your contribution and our takaful operations are based on the Shariah contract of Wakalah and guided by our Shariah committee.



Takaful is a mutual assistance scheme based on the spirit of brotherhood and solidarity where you and others agree to assist each other financially if anyone of you suffers a specific loss.



Wakalah is the appointment by one party of another to act on his/her behalf.

2. We allocate your contributions, less the Wakalah fee into the Participant's Risk Fund (PRF), as tabarru'. The tabarru' are used to pay the benefits to claimants who are entitled to it based on:

- the solidarity of brotherhood and cooperation among the participants; and
- terms and conditions within the certificate



Tabarru' is a donation for the purpose of takaful.

3. In case of the good performance of the PRF, we'll be compensated 50% of the surplus as Ju'alah and the remaining 50% will be distributed to eligible participants.



If the value of PRF is insufficient to pay the claims, then we'll give Qard which is a benevolent interest-free loan to PRF.



Ju'alah is the reward to the Takaful Operator for the good performance of the participants' risk fund.

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## Important to know

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### Should you change your mind

If you aren't completely satisfied with your certificate, and you haven't made a claim under it, you have 15 days from the date you receive your certificate to cancel it and receive your contributions back, minus medical expenses (if any).

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### If you don't pay your contributions due

You need to pay your rider contributions along with your base plan contribution by the due date. We give you a 60-day grace period to pay.

- If your base plan does not have Participants' Savings Account and if you have not paid the full contribution amounts due, both your base plan and rider will terminate after the grace period.
- If your base plan has Participants' Savings Account then we'll deduct the rider tabarru' amount due from it after the grace period.

If you do not have enough funds in your Participants' Savings Account to pay for your rider and certificate tabarru', then both your base plan and your rider cover will end.

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### Maturity or termination benefit

There will be no maturity or termination benefit to be paid from Participants' Risk Fund.

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### Eligibility to participate is pretty simple

Malaysian nationality or permanent resident. Age requirements for person covered:

Main People	Age when you can apply for cover	Age when cover ends
Person covered	Must be between 17 and 65 years old	Up to age 80*

\*Depending upon chosen maturity age, subject to minimum certificate term of 5 years.

Note:

- Age implies the age at the next birthday
- The maximum coverage term for death benefit under this rider is up to age 80, and for total and permanent disability and critical illness cover it is up to age 75.

## How much is the Wakalah fee?

Certificate Year	1	2	3	4	5-10	11+
*Wakalah Fee	70%	55%	55%	40%	25%	10%

\*This charge is based on rider with contribution payment term of 20 years or more.. For shorter contribution payment terms, lower charge will apply.

## How much do you contribute

Your contribution depends on the following criteria regarding the family members covered under the certificate:

- Age
- Occupation
- Payment frequency
- Health status
- Gender
- Amount of coverage
- Term of coverage
- Smoker status

The payment term for the rider is same as outstanding payment term for the base plan.

## Coverage term

- Minimum – 5 years
- Maximum – upon person covered attaining age 80ANB

## Important Notes

1. This brochure does not form a contract between you and FWD Takaful Berhad. The full terms and conditions are stated in the certificate documents.
2. FWD Payor Lite Rider is not a savings or investment product. You'll not receive any money from this rider other than from the covered benefits.
3. You are entitled for an individual tax relief when you participate in this plan, subject to terms and conditions of Inland Revenue Board (LHDN).
4. You should satisfy yourself that this plan meets your needs and the contributions are affordable to you.
5. For further information on fees, charges and other details, please refer to the Product Disclosure Sheet and Benefit Illustration issued by our Agent.

For more information, contact your agent, call our hotline or check out our website at [fwd.com.my](http://fwd.com.my)



Service Hotline  
1300 13 7988



Already a customer?  
Simply log on to  
our customer portal

## About FWD Takaful Berhad

FWD Takaful Berhad (“FWD Takaful”) is a Takaful provider in Malaysia that offers family Takaful services. FWD Takaful is licensed under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

Established in Asia in 2013 with a trailblazer mentality, FWD Group (“FWD”) is the primary insurance business of investment group, Pacific Century Group.

It is a Takaful business unit of FWD – which spans 10 markets in Asia including Hong Kong SAR & Macau SAR, Thailand, Indonesia, the Philippines, Singapore, Vietnam, Japan, Malaysia and Cambodia, offering life and medical insurance, general insurance, employee benefits, Shariah and family takaful products across a number of its markets.

FWD is focused on creating fresh customer experiences and making the insurance journey simpler, faster and smoother, with innovative propositions and easy-to-understand products, supported by digital technology. Through this customer-led approach, FWD aims to become a leading pan-Asian insurer by changing the way people feel about insurance.

For more information, please visit [fwd.com.my](http://fwd.com.my).